

**Unaudited Condensed Company Statement of Comprehensive Income
for the six months ended 30 June 2020**

		6 months to 30 June 2020 Unaudited £'000	6 months to 30 June 2019 Unaudited £'000	Year ended 31 December 2019 Audited £'000
Continuing operations				
Revenue				
Investment income		-	-	-
Total gains on AFS investments		-	-	-
Administrative costs		(64)	(56)	(107)
Share based payments		(69)	-	-
Operating (loss)		(133)	(56)	(107)
Finance costs			-	-
(Loss) before tax		(133)	(56)	(107)
Taxation			-	-
(Loss) for the period		(133)	(56)	(107)
Other comprehensive income				
Translation exchange (loss)/gain		-	-	-
Other comprehensive income for the period net of taxation		-	-	-
Total Comprehensive Income for the year attributable to the owners of the parent company		(133)	(56)	(107)
(Loss) per share:				
Basic and diluted (loss) per share (pence)	2	(7.68)	(3.29)	(6.25)

**Unaudited Condensed Company Statement of Financial Position
as at 30 June 2020**

	30 June 2020 Unaudited £'000	30 June 2019 Unaudited £'000	31 December 2019 Audited £'000
ASSETS			
Non-current assets			
Intangible assets	136	136	136
	136	136	136
Current assets			
Trade and other receivables	-	2	18
Cash and cash equivalents	339	384	354
	339	386	372
Total assets	475	522	508
LIABILITIES			
Current liabilities			
Trade and other payables	(81)	(33)	(70)
Total current liabilities	(81)	(33)	(70)
Total liabilities	(81)	(33)	(70)
Net Assets	394	489	438
EQUITY			
Equity attributable to equity holders of the parent			
Share capital	-	-	-
Share premium account	643	623	623
Share based payment reserve	94	25	25
Retained earnings	(343)	(159)	(210)
Total equity	394	489	438

**Unaudited Condensed Company Statement of Changes in Equity
for the six months ended 30 June 2020**

	Share capital	Share premium	Share based payment reserve	Retained earnings	Total attributab le to owners of parent
Unaudited	£'000	£'000	£'000	£'000	£'000
At 31 December 2018	-	628	25	(103)	550
(Loss) for the period	-	-	-	(107)	(107)
Total Comprehensive Income	-	-	-	(107)	(107)
Share issue costs	-	(5)	-	-	(5)
Total contributions by and distributions to owners of the Company	-	(5)	-	-	(5)
At 31 December 2019	-	623	25	(210)	428
At 31 December 2018	-	628	25	(103)	550
Loss for the period	-	-	-	(56)	(56)
Total comprehensive income for the period	-	-	-	(56)	(56)
Share Issue costs	-	(5)	-	-	(5)
Transactions with owners of the company	-	(5)	-	-	(5)
Balance at 30 June 2019	-	623	25	(159)	489
At 31 December 2019	-	623	25	(210)	438
Loss for the period	-	-	-	(133)	(133)
Total comprehensive income for the period	-	-	-	(133)	(133)
Shares issued	-	20	-	-	20
Share issue costs	-	-	-	-	-
Share options issued	-	-	69	-	69
Transactions with owners of the company	-	20	69	-	89
Balance at 30 June 2020	-	643	94	(343)	394

**Unaudited Condensed Company Statement of Cash Flows
for the six months ended 30 June 2019**

	6 months to 30 June 2020 Unaudited £'000	6 months to 30 June 2019 Unaudited £'000	Year to 31 December 2019 Audited £'000
Cash flows from operating activities			
Operating (loss)	(133)	(56)	(107)
Adjustments for:			
Share based payment charge	69	-	-
Decrease/(increase) in trade and other receivables	18	4	(12)
(Decrease)/increase in trade and other payables	11	(9)	28
Net cash used in operating activities	(35)	(61)	(91)
Investing activities			
Finance Costs	-	-	-
Investment in intangible assets	-	-	-
Net cash outflow in investing activities	-	-	-
Financing activities			
Issue of share capital	20	-	-
Issue costs	-	(5)	(5)
Net cash from financing activities	20	(5)	(5)
Net change in cash and cash equivalents	(15)	(66)	(96)
Cash and cash equivalents at beginning of period	354	450	450
Cash and cash equivalents at end of period	339	384	354

Notes to the condensed interim financial statements

1. General Information

Basis of preparation and accounting

The financial information has been prepared on the historical cost basis. The Company's business activities, together with the factors likely to affect its future development, performance and position are set out in the Chairman's Statement. This statement also includes a summary of the Company's financial position and its cash flows.

These condensed interim financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) as adopted by the European Union with the exception of International Accounting Standard ('IAS') 34 – Interim Financial Reporting. Accordingly the interim financial statements do not include all of the information or disclosures required in the annual financial statements and should be read in conjunction with the Company's 2019 annual financial statements.

2. Earnings per share

The calculation of the basic earnings per share is based on the earnings attributable to ordinary shareholders divided by the weighted average number of shares in issue during the year. The calculation of diluted earnings per share is based on the basic earnings per share, adjusted to allow for the issue of shares and the post-tax effect of dividends and/or interest, on the assumed conversion of all dilutive options and other dilutive potential ordinary shares.

Reconciliations of the earnings and weighted average number of shares used are set out below.

	Six months to 30 June 2020 (Unaudited) (£'000)	Six months to 30 June 2019 (Unaudited) (£'000)	Year ended 31 December 2019 (Audited) (£'000)
Net loss attributable to equity holders of the company	(133)	(56)	(107)
Number of shares Weighted average number of ordinary Shares for the purposes of basic loss per share	1,725,498	1,720,003	1,720,003
Basic and diluted loss per share (pence)	(7.68)	(3.29)	(6.25)

3. Events after the reporting date

There are no events after the end of the reporting date to disclose.